

**NEWS RELEASE****Grain Stocks  
June 30, 2003****JUNE 1, 2003 GRAIN STOCKS REPORT****North Dakota**

**All wheat** stored in all positions on June 1, 2003 totaled 82.5 million bushels, according to the North Dakota Agricultural Statistics Service. This is down 35 percent from a year ago and the lowest since 1996's 64.0 million bushels. All wheat stocks include durum, other spring and winter wheat. On-farm stocks are estimated at 53.0 million bushels, down 41 percent from last year and the lowest since 1996's 32.0 million bushels. Off-farm stocks, at 29.5 million bushels, were down 21 percent from a year ago and the lowest level since 1976's 21.7 million bushels. The March-May indicated disappearance was 53.5 million bushels, up 21 percent from the same period a year ago.

**Durum wheat** stocks in all positions on June 1 totaled 17.3 million bushels, down 25 percent from a year ago. On-farm stocks, at 12.0 million bushels, were down 29 percent from last year and the lowest since 1998's 11.0 million bushels. Off-farm stocks totaled 5.30 million bushels, down 15 percent from a year ago. The March-May indicated disappearance was 17.2 million bushels, up 70 percent from the same period a year earlier.

**Barley** stocks in all positions totaled 13.6 million bushels, down 46 percent from a year ago. On-farm stocks were at 4.30 million bushels, 61 percent below last year and are at the lowest level since June 1, 1938 when on-farm stocks were 4.01 million bushels. Off-farm stocks were at 9.30 million bushels, 34 percent below a year ago and the lowest since 1983's 9.00 million bushels. Indicated disappearance during the quarter totaled 12.8 million bushels, 6 percent above the same period a year earlier.

**Corn** stocks in all positions totaled 27.8 million bushels, up 46 percent from last year. Of the total stocks, 20.0 million bushels were stored on farms, up 43 percent from last year. Off-farm stocks, at 7.80 million bushels, were up 56 percent from last year. Indicated disappearance during the quarter totaled 27.5 million bushels, 39 percent more than a year ago.

**Soybeans** stocks in all positions totaled 10.0 million bushels, up from 9.98 million bushels last year. On-farm stocks totaled 6.50 million bushels on June 1, compared to 6.00 million bushels last year. Off-farm stocks, at 3.50 million bushels, were up from last year's 3.98 million bushels.

**United States**

**All wheat** stored in all positions on June 1, 2003 totaled 492 million bushels, down 37 percent from a year ago. On-farm stocks are estimated at 132 million bushels, down 39 percent from last year. Off-farm stocks, at 360 million bushels, are down 36 percent from a year ago. The March - May 2003 indicated disappearance is 415 million bushels, down 4 percent from the same period a year earlier.

**Durum wheat** stocks in all positions on June 1, 2003 totaled 27.9 million bushels, down 15 percent from a year ago. On-farm stocks, at 15.1 million bushels, are down 27 percent from June 1, 2002. Off-farm stocks totaled 12.8 million bushels, up 3 percent from a year ago. The March - May 2003 indicated disappearance of 28.9 million bushels is up 53 percent from the same period a year earlier.

**Barley** stocks in all positions on June 1, 2003 totaled 69.3 million bushels, down 25 percent from June 1, 2002. On-farm stocks are estimated at 14.9 million bushels, 36 percent below a year ago. Off-farm stocks, at 54.5 million bushels, are 22 percent below June 2002. Indicated disappearance during the March - May 2003 quarter totaled 54.1 million bushels, 11 percent above the same period a year earlier.

**Corn** stocks in all positions on June 1, 2003 totaled 2.98 billion bushels, down 17 percent from June 1, 2002. Of the total stocks, 1.62 billion bushels are stored on farms, down 20 percent from a year earlier. Off-farm stocks, at 1.36 billion bushels, are down 13 percent from the previous year. The March - May 2003 indicated disappearance is 2.15 billion bushels, compared with 2.20 billion bushels during the same period last year.

**Soybeans** stored in all positions on June 1, 2003 totaled 602 million bushels, down 12 percent from June 1, 2002. On-farm stocks totaled 273 million bushels, down 10 percent from a year ago. Off-farm stocks, at 330 million bushels, are down 14 percent from a year ago. Indicated disappearance for March - May 2003 totaled 599 million bushels, down 8 percent from the same period a year earlier.

**For More Information Contact:**

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GRAIN STOCKS, June 1, 2003

Crop	Date	NORTH DAKOTA			UNITED STATES		
		On Farm	Off Farm <sup>1/</sup>	Total All Positions	On Farm	Off Farm <sup>1/</sup>	Total All Positions
Wheat, All <sup>2/</sup>		--- 1,000 Bushels ---			--- 1,000 Bushels ---		
	June 1, 2002	90,000	37,500	127,500	216,830	560,282	777,112
	Mar 1, 2003	86,000	50,000	136,000	236,300	670,333	906,633
	June 1, 2003	53,000	29,500	82,500	132,110	359,611	491,721
Durum Wheat	June 1, 2002	17,000	6,200	23,200	20,600	12,390	32,990
	Mar 1, 2003	25,000	9,500	34,500	31,700	25,149	56,849
	June 1, 2003	12,000	5,300	17,300	15,100	12,808	27,908
Barley	June 1, 2002	11,000	14,000	25,000	23,210	69,631	92,841
	Mar 1, 2003	10,000	16,300	26,300	36,730	86,710	123,440
	June 1, 2003	4,300	9,250	13,550	14,860	54,460	69,320
Oats	June 1, 2002	5,100	500	5,600	28,650	34,552	63,202
	Mar 1, 2003	4,700	1,020	5,720	35,000	47,879	82,879
	June 1, 2003	3,700	750	4,450	20,600	29,201	49,801
Corn	June 1, 2002	14,000	5,000	19,000	2,020,600	1,576,290	3,596,890
	Mar 1, 2003	35,000	20,300	55,300	2,940,000	2,191,751	5,131,751
	June 1, 2003	20,000	7,800	27,800	1,620,200	1,364,476	2,984,676
Soybeans <sup>3/</sup>	June 1, 2002	6,000	3,980	9,980	301,200	383,721	684,921
	Mar 1, 2003	15,500	9,300	24,800	635,500	565,528	1,201,028
	June 1, 2003	6,500	3,500	10,000	272,500	329,830	602,330
Rye <sup>4/ 5/</sup>	June 1, 2002	---	---	---	140	428	568
	June 1, 2003	---	---	---	90	355	445
Flaxseed <sup>5/</sup>	June 1, 2002	---	---	---	---	---	893
	June 1, 2003	---	---	---	---	---	1,078
Canola <sup>5/</sup>		----- 1,000 Pounds -----			----- 1,000 Pounds -----		
	June 1, 2002	---	---	---	---	---	149,070
	June 1, 2003	---	---	---	---	---	155,474
Rapeseed <sup>5/</sup>	June 1, 2002	---	---	---	---	---	1,738
	June 1, 2003	---	---	---	---	---	3,648

1/ Includes stocks at mills, elevators, warehouses, terminals and processors. 2/ Includes durum, other spring and winter. 3/ On-farm stock estimates reinstated December 1, 2001. 4/ Three-state total including Minnesota, North Dakota and South Dakota. 5/ Estimates published at U.S. level only.

